

Ayco Relationship Strategies Overview

This overview provides a listing of the Ayco managed strategies offered to Ayco clients as of June, 2022. These strategies supplement those listed in the Goldman Sachs Private Wealth Management Relationship Guide, which are also offered to Ayco clients. Fees for advisory accounts are listed in Ayco's Form ADV Part 2A Brochure and our Wrap brochure. Please note that not all strategies are available to all client types.

Heading Definitions:

1. Strategy – name of the strategy as it appears on client statements
2. Relevant Brochure – disclosure document including important fee information
3. Adviser – name of investment adviser responsible for managing assets
4. Custodian – Custodial platform(s) on which the strategy is available
5. Fee Schedule on Brochure – name of the strategy's fee schedule as it appears on the relevant brochure
6. Discretionary Manager Allocation Program Asset Class – name of the strategy's asset class according to the Discretionary Manager Allocation Program fee schedule signed by the client, if applicable

Strategy [™]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Allocation Program Asset Class (GS&Co Only)
Core-Complement: Conservative (Equity+Govt/Corporate)	Ayco	Ayco	GS	Ayco Asset Allocation: Conservative	Ayco Asset Allocation: Conservative
Core-Complement: Conservative (Equity+Municipal)	Ayco	Ayco	GS	Ayco Asset Allocation: Conservative	Ayco Asset Allocation: Conservative
Core-Complement: Moderate (Equity+Govt/Corporate)	Ayco	Ayco	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth
Core-Complement: Moderate (Equity+Municipal)	Ayco	Ayco	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth
Core-Complement Growth: (Equity+Govt/Corporate)	Ayco	Ayco	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth
Core-Complement: Growth (Equity+Municipal)	Ayco	Ayco	GS	Ayco Asset Allocation: Moderate / Growth	Ayco Asset Allocation: Moderate / Growth

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[£] Closed to new investments

Strategy™	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Allocation Program Asset Class (GS&Co Only)
Core-Complement: Equity	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Active Equity	Ayco Asset Allocation: Active Equity
Strategic Core: Taxable 100% Fixed Inc.	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Low Volatility	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Conservative	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Cons/Mod	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Moderate	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Mod/Aggr	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Aggressive	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Higher Risk	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable 100% Equity	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable 100% Fixed Inc. (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Low Volatility (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Conservative (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Cons/Mod (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Moderate (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Mod/Aggr (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Aggressive (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Taxable Higher Risk (Tactical Tilts)	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented

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Strategy™	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Allocation Program Asset Class (GS&Co Only)
Strategic Core: Tax Exempt 100% Fixed Inc.	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Low Volatility	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Conservative	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Cons/Mod	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Moderate	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Mod/Aggr	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Aggressive	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt Higher Risk	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Core: Tax Exempt 100% Equity	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Diversified Equity ETF	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Global ETF	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Conservative (Equity + Municipal)	Ayco	Ayco	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Conservative (Equity + Govt/Corporate)	Ayco	Ayco	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Moderate (Equity + Municipal)	Ayco	Ayco	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Moderate (Equity + Govt/Corporate)	Ayco	Ayco	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Growth (Equity + Municipal)	Ayco	Ayco	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic Allocation: Growth (Equity + Govt/Corporate)	Ayco	Ayco	GS	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Conservative (Equity + Govt/Corporate)‡	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented

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Strategy [™]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Allocation Program Asset Class (GS&Co Only)
Strategic ETF Allocation: Conservative (Equity + Municipal) [£]	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Moderate (Equity + Municipal) [£]	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Moderate (Equity + Govt/Corporate) [£]	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Growth (Equity + Municipal) [£]	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Growth (Equity + Govt/Corporate) [£]	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Strategic ETF Allocation: Equity [£]	Ayco	Ayco	GS & Fidelity	Ayco Asset Allocation: Index Oriented	Ayco Asset Allocation: Index Oriented
Ayco Portfolio Solution: Alternative	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Conservative (Equity+Government/Corporate)	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Conservative (Equity+Municipal)	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Moderate (Equity+Government/Corporate)	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Moderate (Equity+Municipal)	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Growth (Equity+Government/Corporate)	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Growth (Equity+Municipal)	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Equity	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Foreign Opportunity	Ayco	Ayco	Fidelity	n/a	n/a
Ayco Portfolio Solution: Income Opportunity	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Conservative (Equity+Government/Corporate)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Conservative (Equity+Municipal)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Conservative (Equity+Gov/Corp) Non Retirement	Ayco	Ayco	Fidelity	n/a	n/a

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Ayco Personal Financial Management

Strategy [∞]	Relevant Brochure	Adviser	Custodian	Fee Schedule on Brochure (GS&Co Only)	Discretionary Manager Allocation Program Asset Class (GS&Co Only)
Core-Satellite: Moderate (Equity+Government/Corporate)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Moderate (Equity+Municipal)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Moderate (Equity+Gov/Corp) Non Retirement	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Growth (Equity+Government/Corporate)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Growth (Equity+Municipal)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Growth (Equity+Gov/Corp) Non Retirement	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Equity (Non Retirement)	Ayco	Ayco	Fidelity	n/a	n/a
Core-Satellite: Equity (Retirement)	Ayco	Ayco	Fidelity	n/a	n/a

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